

**JEWISH ARCHIVES & HISTORICAL SOCIETY
OF EDMONTON & NORTHERN**

FINANCIAL REPORT

Year Ended August 31, 2022

**JEWISH ARCHIVES & HISTORICAL SOCIETY
OF EDMONTON & NORTHERN**

FINANCIAL INFORMATION

Year Ended August 31, 2022

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN

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COMPILATION ENGAGEMENT REPORT

To the Management of Jewish Archives & Historical Society of Edmonton & Northern

On the basis of information provided by management, we have compiled the balance sheet of Jewish Archives & Historical Society of Edmonton & Northern as at August 31, 2022, and the statements of loss and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta
November 25, 2022

Romanovsky & Associates LLP
Chartered Professional Accountants

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN**Statement of Loss****Year Ended August 31, 2022**

	2022	2021
REVENUES		
Casino revenue	\$ 21,053	\$ 34,411
Memberships and donations	14,664	6,649
Jewish Federation of Edmonton	5,000	2,700
EJCCF	4,435	2,322
Heritage grant	-	10,000
	<u>45,152</u>	<u>56,082</u>
EXPENSES		
Advertising, promotion	2,263	1,500
Archival supplies, services	1,024	3,442
Archivist assistant	24,000	24,000
Association memberships	180	-
Courses and workshops	1,916	570
HB Kline project costs	3,069	-
Insurance	2,179	1,994
Interest, bank charges	634	719
Newsletter	3,007	1,812
Office expenses	1,159	702
Professional fees	2,509	2,363
Purchase of office equipment	2,353	-
Rent	6,996	7,632
Telephone	1,778	1,507
Website costs	334	371
	<u>53,401</u>	<u>46,612</u>
EARNINGS (LOSS) FROM OPERATIONS	(8,249)	9,470
OTHER INCOME		
Interest income from financial institutions	35	33
NET EARNINGS (LOSS) FOR THE YEAR	\$ (8,214)	\$ 9,503

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN

Statement of Retained Earnings

Year Ended August 31, 2022

	<u>2022</u>	<u>2021</u>
RETAINED EARNINGS - BEGINNING OF YEAR	\$ 47,450	\$ 37,947
NET EARNINGS (LOSS) FOR THE YEAR	<u>(8,214)</u>	<u>9,503</u>
RETAINED EARNINGS - END OF YEAR	<u>\$ 39,236</u>	<u>\$ 47,450</u>

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN**Balance Sheet****August 31, 2022**

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 41,113	\$ 71,559
Accounts receivable	1,160	-
Goods and services tax recoverable	297	249
Prepaid expenses	1,291	1,154
	<u>\$ 43,861</u>	<u>\$ 72,962</u>
LIABILITIES AND MEMBERS' EQUITY		
CURRENT		
Accounts payable, accrued liabilities	\$ 2,150	\$ 2,001
Deferred contributions and grants (Note 2)	2,475	23,511
	4,625	25,512
ADDITIONAL DISCLOSURE		
RETAINED EARNINGS		
	<u>39,236</u>	<u>47,450</u>
	<u>\$ 43,861</u>	<u>\$ 72,962</u>

JEWISH ARCHIVES & HISTORICAL SOCIETY OF EDMONTON & NORTHERN

Notes to Financial Information

Year Ended August 31, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Jewish Archives & Historical Society of Edmonton & Northern as at August 31, 2022, and the statements of loss and retained earnings for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable
- accounts payable and accrued liabilities

2. DEFERRED CONTRIBUTIONS AND GRANTS

	EJCCF Grant	Casino	2022	2021
Balance, beginning of year	\$ 2,458	\$ 21,053	\$ 23,511	\$ 57,922
Amount recognized	(2,458)	(21,053)	(23,511)	(34,411)
Received during the year	2,475	-	2,475	-
Balance, end of year	2,475	-	2,475	23,511
	<u>\$ 2,475</u>	<u>\$ -</u>	<u>\$ 2,475</u>	<u>\$ 23,511</u>